



ASX Announcement

MGM Wireless Limited (ASX:MWR)

10 July 2020

SHARE PURCHASE PLAN RESULTS

HIGHLIGHTS:

- **Strong support for the SPP from eligible shareholders**
- **\$5.0m subscriptions received, exceeding \$1.5m offer size by 236%**
- **Offer size increased to \$2.5m**
- **Scale back applied having regard to each applicant's shareholding at the record date for all applications over \$5,000**
- **Funds to be used to scale up MGM's SPACETALK business**

Leading software technology communications company, **MGM Wireless Limited (ASX:MWR)** ("MGM" or "the Company") is pleased to announce that the share purchase plan (SPP) which closed on 7 July 2020 was heavily oversubscribed.

Valid applications in excess of \$5m were received, exceeding the original target of \$1.5m by 236%.

The offer size has been increased to \$2.5m to ensure the Company is well capitalised to execute on the immediate growth opportunities presented by the release of its recently announced SPACETALK Life Seniors device and new Vodafone distribution agreement.

The strong interest required a scaling back of valid applications that the Company received under the SPP offer. The scale back was applied with an emphasis on the pro rata shareholding (at the record date of 4 June 2020) of eligible shareholders who applied for SPP Shares. Eligible shareholders who applied for a parcel of 46,512 SPP shares (an application amount of \$5,000) or less will not be subject to any scale back and will receive the amount they applied for, rounded up to reflect a whole number of SPP Shares.

The outcome of applying the scale back is that approximately 55% of applicants will receive the parcel of shares they applied for. Excess application amounts of approximately \$2.53m will be refunded by cheque. Refunds will be despatched to applicants on or about 21 July 2020.

The SPP shares are expected to be issued on Thursday, 16 July 2020. Each successful applicant under the SPP will be mailed a holding statement recording the number of SPP shares issued to them under the Offer.



The MGM Directors would like to express their thanks for the continued support of the Company by our shareholders.

This announcement has been authorized by MGM Wireless CEO Mark Fortunatow.

For more information, please contact:

Investor Enquiries:

Jane Morgan

jm@janemorganmanagement.com.au

M: +61 405 555 618

Media Enquiries

Megan Coleman – Business Manager

mcoleman@mgmwireless.com

M: +61 407 215 292

About MGM Wireless

MGM Wireless Limited is a software company that designs and develops breakthrough technology and wearable devices that enrich connections between families, schools and society.

The Company is recognised as a global leader and pioneer in socially responsible technology for schools and families. Everything we do is built on our unshakeable desire for families to feel safe and secure so that they can live with freedom, independence and joy.

About SPACETALK

SPACETALK is a mobile phone built into a smartwatch designed just for kids from the age of 5 to 12. SPACETALK allows two-way phone calls and SMS messaging for children to a parent-controlled list of contacts and GPS tracking alerts parents whenever children leave designated safe spaces, such as school or the home.

SPACETALK does not give children access to social media, apps, open internet or other such services that can be dangerous to young children. The subscription based 'AllMyTribe' mobile app enables parents to manage SPACETALK devices.

About SPACETALK Life

SPACETALK Life is a stylish, stand-alone mobile phone built into a smartwatch for seniors. SPACETALK Life keeps wearers safe, independent, and connected with their loved ones, using SOS alerts, two-way phone calls, SMS messaging and GPS location services and many other advanced features.



In a world first, the watch incorporates two innovations that work in tandem: Safety Callback to initiate calls when a senior is unable to answer; and Location by Request which provides the user's location while protecting their privacy.

Wearers' independence and dignity is never compromised, as they are in complete control and able to decide who sees their location. The AllMyTribe App enables families to directly care for their seniors.

About MGM's School Communication Business

MGM created the world's first SMS based Automated Student Absence Notification Solution for schools and is recognised as a global leader in socially responsible and technology-enabled school communication. Over 1,200 schools and 1.7 million parents use MGM Wireless products including student absence notifications 'messageyou', absence analytics software 'Watchlists', school news and messaging app 'School Star', a content management and messaging platform for mobile school communication called 'Outreach+', and student attendance management solution 'RollMarker'.

To learn more please visit: www.mgmwireless.com